FY2024 BARGAINING AGREEMENT OFFER

Classification	Total Value	ACB Increase	Pension Reduction	Bonus
Firefighters	8.6%	4%	2.5%	$1,000
Engineers	5.6%	1.5%	2.5%	$1,000
Lieutenants	3.2%	0%	2.5%	$500
Captains & Battalion Chiefs	3%	0%	2.5%	$500

Classification	Current Entry Step (Annualized)	New Entry Step (Annualized)	Bonus	Total New Compensation	Minimum Value of Pension Reduction (1)	Equivalent Annualized Salary (2)
Firefighter	$44,729.93	$46,519.13	$1,000	$47,519.13	$1,162.98	$48,682.11
Engineer	$54,637.42	$55,456.98	$1,000	$56,456.98	$1,386.42	$57,843.41
Lieutenant	$66,573.94	$66,573.94	$500	$67,073.94	$1,664.35	$68,738.29

(1) This is 2.5% of the new entry step annualized rate. This value increases with higher steps.
(2) This is what the annualized compensation would be if the pension reduction was applied as a gross pay increase.

CITY OF TALLAHASSEE