KSUT Board Meeting

July 12, 2023

Call to Order:
5:36pm

Agenda:
Gary moves to approve with one change, mid-year budget adjustment will follow the approval of the agenda. Mike seconds. Approved unanimously.

Attendance:

PRESENT:
BoD Members – Buz Bricca, Wade Griffith, Gary Skiba, Kirsten Langmade, Mikki Naranjo, Mike May, Eddie Box, Jr.
Staff - Tami Graham, Jonathon Hunt
Tribal Council Liaison: Linda Baker

ABSENT: none

AGENDA: Gary moves to approve. Kirsten seconds. Passes unanimously.
MINUTES: Gary moved to approve; Kirsten seconded. Passes unanimously.

ED Report:
Membership manager is here. He is new to the team and doing a wonderful job.
Jonathon shared that he feels the job is a perfect fit for him. He helps with graphic design work. He is still learning the membership software and the workflow at the station. He grew up in Bayfield, CO. Knows a lot of people in La Plata County.

Credit increase with Alpine Bank is being processed.

Party in the Park was a success. Largest PIP ever! Local Coors provider did the beer. Some folks asked for Ska. We did Coors because we had anticipated a bigger show, one too big for Ska to handle. Plus, Coors made a big donation. When possible, we prefer to use a local brewer.

Audit: We use FZA typically, but Tami suggest we gather quotes to see if there are other good options. **Gary moves to put out a RFP to see what quotes come in. Wade seconds. Vote passes unanimously.

Kirsten, Buz, Rob Brantley and Buz met to discuss staff benefits. They are exploring switching insurance brokers. They are meeting with Sage benefits, and they focus on small and medium size enterprises. Sage is CO-based. We are checking references on them.

Executive Director Goals (7/1/23 - 12/31/23)
Per our last board meeting and in speaking with Buz, I will include my current goals on a bi-annual basis:
1**. Grow Major Donor Program**
Major Donors have been a source of significant revenue growth in public media over the past decade.
Goal: Further develop and begin executing a plan to engage with existing and prospective major donors, with the goal of elevating their level of giving (KSUT considers major donors anyone who contributes $1K or more in the course of a year).
Measurement: Increase major donor giving by 15% by January 1st .
2. Develop Planned Giving Program
KSUT has the opportunity to raise significant funds in the realm of planned giving. A planned gift is any major gift, made in lifetime or at death as part of a donor's overall financial and/or estate planning.
Goal: Further develop planned giving program, utilizing best practices from public media planned giving program.
Measurement: Outline developed for KSUT planned giving program; implementation commences January 2024.
3. Evaluate Festival Operations
The Pagosa festivals have the opportunity to be an additional source of revenue for KSUT. In our short history of owning the festivals, the June festival has lost money and the Labor Day weekend festival has made money.
Goal: Evaluate existing festival operations and timing and make adjustments as needed to maximize the potential for income generation and minimize risk exposure.
Measurement: Incorporate changes into FY24 budget.

******In six months, we will revisit these goals. January 2024.

Some discussion followed regarding the challenges associated with the June festival. We are still trying to find the right weekend that won't conflict with other festivals. We are also looking at ways to cut costs. Inflation has been difficult relative to lodging and insurance.

Board Membership:
Marge Borst visited the station. She is interested in board membership. She is a member of the Southern Ute Tribe.

Board Meeting Schedule
Next Meeting date will be Wed, Aug 9.

Adjournment
Gary moves to adjourn. Kirsten seconds. Approved unanimously.
Adjournment at 6:18pm.