Agenda Item: IIIf

USF Board of Trustees

June 4, 2024

Issue: Five-Year Capital Improvement Plan for FY2025-26 through FY2029-30 Legislative Budget Request.

Proposed action:

1. Approval of the USF Five-Year Capital Improvement Plan Summary, Project Detail and Transmittal Letter.
2. Authorize the President to make necessary nonmaterial adjustments to the Five-Year Capital Improvement Plan, with the requirement that any material changes be approved by the University Board of Trustees Executive Committee.

Executive Summary:

Pursuant to Sections 1011.40(1), 1013.60, 1013.64(4), and 1001.706(12), Florida Statutes, as well as Board of Governors (Board) Regulation 14.004, each university board of trustees (BOT) is required to submit information to support and justify its annual legislative budget request for fixed capital outlay. The required information is pursuant to instructions, guidelines, and standardized formats provided by the Board; together, the university Capital Improvement Plans (CIPs).

Per s. 1001.706(12)(c)3, F.S., all new projects to be funded via appropriation from the Public Education Capital Outlay (PECO) trust fund must be Recommended in the latest educational plant survey (EPS) to be eligible for inclusion in the scored/ranked Preliminary Selection Group.

The CIP, as used by the Florida Board of Governors, is intended to present the additional academic and academic support facilities needed for a five-year period for which state funds are requested. Separate sections on the CIP are provided for CITF projects and future projects which require state funding or may be funded from non-state sources, such as debt.

Each University Board of Trustees must approve the University's CIP prior to submittal. The due date for submission is July 1, 2024.

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Capital Improvement Plan Components

1. Prioritized List of Public Education Capital Outlay (PECO) Eligible Projects
2. Capital Improvement Trust Fund (CITF) Projects (submitted 5/17)
3. Back of Bill (BOB) Projects
4. CIP Transmittal Letter

Complete package due to BOG July 1, 2024

* Please note project budgets shown are based on FY2019 pricing with escalation through 2022 except for project #7.

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Public Education Capital Outlay (PECO) Priorities

1. **USF Health Translational Research Institute (TRI)**:
   - Budget / Area: $222 million; 350,800 GSF
2. **SP Environmental & Oceanographic Sciences Research & Teaching Facility**:
   - Budget / Area: $80 million; 132,000 GSF
3. **SM Academic STEM Nursing Facility**:
   - Budget / Area: $62 million; 75,000 GSF
4. **BSF Remodel**:
   - Budget / Area: $24 million; 40,000 GSF
5. **IT Academic & Research Computing Capacity**:
   - Budget / Area: $19 million; 11,000 GSF
6. **ENR & ENG Remodel & Addition**:
   - Budget / Area: $18 million; 23,000 GSF
7. **Veterans & First Responders / Public Safety Complex**:
   - **A. Remodel CRU:**
     - Budget / Area: $11.5 million; 37,500 GSF
   - **B. Partial Demo & Hardening:**
     - Budget / Area: $28 million; 12,500 GSF
   - **C. New Addition & Remodel**:
     - Budget / Area / Scope: $50.3 million; 75,500 GSF

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Capital Improvement Trust Fund (CITF) Projects

- OneUSF Entry
- “Proposed” CITF Projects list due to BOG May 17, 2024; “Final” CITF Projects list due to BOG July 1, 2024

CITF Contribution by Campus for FY 24-25

Site/Campus	% of Dist.	CITF Total
Tampa	71.37%	$5,117,234
Health	15.64%	$1,121,389
St. Petersburg	8.07%	$578,620
Sarasota-Manatee	4.92%	$352,764
Total	**100.00%**	**$7,170,007**

***$850,487 for Student-Recommended Projects with Surplus Funds**

CITF Project Name	GAA Pro rata Amount
USF On-Campus Stadium	$6,319,520
LIB Student Success/Life Enhancements	$306,993
Marshall Student Center (MSC) crash bar replacement	$150,000
Campus Recreation Facility (REC) design study update	$150,000
USF Health Student Resource Center Renovation	$133,016
USFSM Student Center Enhancements	$41,844
USFSP University Student Center Remodel	$68,634
Total	**$7,170,007**

UNIVERSITY of SOUTH FLORIDA

Back of Bill (BOB) Projects

Authorization to Use Debt/P3

None

Authorization for Other Projects

Request to approve part or all of the demolition of the following vacant buildings, if financially feasible:

- The Family Center (MHF)
- Teaching Auditorium (ENA)

UNIVERSITY of SOUTH FLORIDA

CIP: Next Steps

1. BOT Finance Approval May 14, 2024
2. Present to BOT June 4, 2024
3. Execute CIP Transmittal Letter (President & Board Chair) June 4, 2024
4. BOG submittal July 1, 2024

